

## AUDIT AND RISK COMMITTEE

30 January 2017

### EXTERNAL AUDIT UPDATE

#### Report of the Director for Resources

Strategic Aim:	All		
Exempt Information		No	
Cabinet Member(s) Responsible:		Councillor Oliver Hemsley, Portfolio Holder for Resources	
Contact Officer(s):	Debbie Mogg, Director for Resources		Tel: 01572 758358 dmogg@rutland.gov.uk
	Saverio Della Rocca, Assistant Director - Finance		Tel: 01572 758159 sdrocca@rutland.gov.uk
Ward Councillors	N/A		

#### DECISION RECOMMENDATIONS

That the Committee notes the update from the external auditors, KPMG LLP

#### 1 PURPOSE OF THE REPORT

- 1.1 To update the Committee on the outcome of grants certification work for 2015/16 and to outline the approach to the external audit for 2016/17.

#### 2 BACKGROUND AND MAIN CONSIDERATIONS

- 2.1 The report from the external auditors in Appendix 1 outlines the work undertaken in respect of grants and returns. There are no issues arising from this work.
- 2.2 The external audit plan in Appendix 2 highlights the approach to the Statement of Accounts audit and Value for Money conclusion which is very similar to the prior year. The report highlights two risks which the auditors will address as part of their work:
- Pension Fund triennial review – the information provided to the Pension Fund to feed into this review will be audited. The Council has maintained appropriate records which will be made available as part of the audit.
  - Agresso migration – the Council has transferred balances from old Agresso (version 5.5.3) to new Agresso (Milestone 6). A reconciliation of balances

transferred was undertaken and will be included in the “audit file” prepared for the auditors.

### **3 CONSULTATION**

3.1 No formal consultation is required.

### **4 ALTERNATIVE OPTIONS**

4.1 The Committee is asked to note the report. There are no alternatives.

### **5 FINANCIAL IMPLICATIONS**

5.1 There are no financial implications arising from this report but the Committee should note that the audit fee remains the same as last year.

### **6 LEGAL AND GOVERNANCE CONSIDERATIONS**

6.1 The Audit and Risk Committee is responsible for receiving the reports of external audit, acting on any relevant matters and approving of the Statement of Accounts.

### **7 EQUALITY IMPACT ASSESSMENT**

7.1 An Equality Impact Assessment (EqIA) has not been completed as this report does not impact on Council policies and procedures.

### **8 COMMUNITY SAFETY IMPLICATIONS**

8.1 There are no community safety implications.

### **9 HEALTH AND WELLBEING IMPLICATIONS**

9.1 There are no health and wellbeing implications.

### **10 CONCLUSION AND SUMMARY OF REASONS FOR THE RECOMMENDATIONS**

10.1 It is important that the Committee understand the approach and outcome of external audit work.

### **11 BACKGROUND PAPERS**

11.1 There are no additional background papers to the report.

### **12 APPENDICES**

Appendix 1 – Annual Report on grants and returns

Appendix 2 – External Audit Plan 2016/17

A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.